



CORPORACIÓN FINANCIERA ALBA, S.A.

ANNOUNCEMENT OF AN ORDINARY AND EXTRAORDINARY GENERAL SHAREHOLDERS' MEETING

The Board of Directors of Corporación Financiera Alba, S.A., in its meeting held on 8 May 2023 and with due input from its legal counsel, has decided to call an Ordinary and Extraordinary General Shareholders' Meeting for 19 June 2023 (first call) or, if necessary, on 20 June 2023 (second call), both at 1 p.m., to be held registered office, located at calle Castelló, 77, Madrid. The meeting is convened in order to deliberate and decide upon the matters included in the following

AGENDA

1. Examination and approval, if applicable, of the annual accounts, both separate and consolidated, for the financial year ending 31 December 2022.
2. Approval of the management of the Board of Directors for said financial year.
3. Examination and approval, if applicable, of the Statement of Non-Financial Information for the financial year ending 31 December 2022.
4. Approval of the proposed allocations of results of the financial year 2022 ending 31 December 2022.
5. Share capital increase with a charge to reserves, by means of an issue of new, ordinary shares of the same class and series as those currently in circulation, in order to enable a flexible dividend.
6. Re-election of members of the Board of Directors and category (Separate votes of the following proposals for resolution): 6.1. Re-election of Ms. María Luisa Guibert Ucín; 6.2. Re-election of Ms. Ana María Plaza Arregui; 6.3. Re-election of Mr. Antón Pradera Jáuregui; 6.4. Re-election of Mr. Juan March Juan.
7. Re-election of external auditor of the company and the consolidated Group for financial years 2023, 2024 and 2025.
8. Annual report on Directors' Remuneration.
9. Update of the Remuneration Policy of the Board of Directors of Corporación Financiera Alba, S.A.
10. Multi-annual variable remuneration system.

11. Authorisation for the acquisition of treasury shares, within the limits and in accordance with the requirements stipulated in the Spanish Capital Companies Act, and (where applicable) for the reduction of share capital.
12. Authorization for the execution of the resolutions adopted at the Meeting.
13. Approval of the Minutes.

ATTENDANCE:

The right to attend, speak and vote at the Meeting, is extended to those holders of 25 or more shares who meet the requirements stipulated in the Articles of Association, have been entered in the Register of Book-Entry Shares administered by the Management Corporation for Systems pursuant to the Registration, Settlement and Clearing of Securities (IBERCLEAR) and its constituent members at least five days prior to the date of the Meeting in question (i.e. as of 14 June 2023), and who hold an in-person attendance card issued by the IBERCLEAR (or one of its constituent members) or the Company. Shareholder associations, representation and other matters related to the holding of the Meeting shall be governed by the Spanish Capital Companies Act, the Company Articles of Association and the provisions of the General shareholders' meeting Regulations.

REPRESENTATION. GENERAL RULES:

Those shareholders not attending the General Shareholders' Meeting may be represented therein via proxy (said proxy does not have to be a shareholder), provided the requirements and formalities stipulated in the Spanish Capital Companies Act, the Company's Articles of Association and the General Shareholders' Meeting Regulations are met.

Proxy representation must be completed and signed by the shareholder, by signing the corresponding representation card. Attendance, proxy and remote voting cards may be used by shareholders both to attend the General Meeting in person and to cast votes by proxy and remotely. If for any reason these cards are not available, templates for the attendance, proxy and remote voting cards may be found on the Company's website (www.corporacionalba.es).

Representation is always revocable. Personal attendance by the shareholder at the General Shareholders' Meeting shall be considered as a revocation of such.

The representative must present his/her authorisation on the day and at the location of the Meeting, and identify him/herself via National ID Card or other appropriate official document. If s/he is representing a legal personality, s/he must also present the deed granting power of representation. The representative must also have accepted the conferral of representation by signing the corresponding authorisation.

Each share, whether present or represented at the Meeting, grants the right to one vote.

Any delegation of rights that does not specify the name of the representative (whether in the form of a natural person or legal personality) shall be understood as having been conferred upon the Chair of the Board of Directors. This rule does not signify that the Chair of the Board of Directors or any other director has made a public request for representation by announcing this General shareholders' meeting.

If the representation conferred does not contain any precise instructions regarding voting, it shall be understood that the instruction is to vote in favour of the proposals put forward by the Board of Directors.

Unless indicated otherwise in the conferral of representation, it shall be understood that the corresponding rights also extend to proposals concerning matters not specified in the Agenda. If the conferral does extend to such proposals, it shall be understood that the representative is instructed to vote against them, unless said conferral indicates otherwise.

If the duly nominated representative is a director of the Company, he/she may be in a situation of potential conflict of interest in relation to items 2, 6, 8 and 9 on the agenda.

If the duly nominated representative (or the Chair of the Board of Directors, if no specific representative has been named) faces a conflict of interest regarding the vote for any of the proposals (whether they are specified in the Agenda or otherwise) to be presented at the Meeting, and if the grantor has not given precise voting instructions for the proposal(s) in question, it shall be understood that the power of representation is then transferred onto the Secretary of the Board of Directors for these specific item.

A conflict of interest shall be also deemed to exist in the event that the Meeting is invited to consider matters that are not on the Agenda and concern the withdrawal or filing of a corporate social liability action against the representative, if s/he is, in turn, a director of the Company.

REPRESENTATION AND DISTANCE VOTING PRIOR TO THE MEETING:

Representation or distance voting prior to the Meeting may be conferred via the following means:

Post

To confer representation or vote by post, shareholders must fill out and sign the representation/distance voting card (as appropriate) that has been issued by the Company or the IBERCLEAR member with which the shareholder has deposited his/her shares. Once the card has been filled out and signed it must be posted to the Company at Corporación Financiera Alba, S.A. (Junta General de Accionistas 2023), Castelló 77, 28006 Madrid. It must be sent by certified post

with acknowledgement of receipt. It can also be delivered via other means, provided acknowledgement of receipt is always given.

Email

Representation must be conferred (or, where applicable, electronic votes must be cast) via the Company's website (www.corporacionalba.es) in accordance with the corresponding instructions specified in the section entitled "Junta General de Accionistas 2023", or by sending an email to: juntageneralalba@corporacionalba.es. In order to accredit shareholders identities and ownership of their shares, those who wish to vote or nominate a representative by electronic means must provide the following:

1. Accreditation issued by IBERCLEAR or its investee companies, specifying the number and owner of the shares.
2. Photocopy of his/her National ID Card or any other appropriate official document (and the deed granting power of representation, if s/he is representing a legal personality).

If, at any moment, Corporación Financiera Alba, S.A., has any reasonable doubts regarding the shareholder's accreditations or shareholding, it may ask said shareholder to provide any information or documents it sees fit in order to verify the details stipulated herein.

Shareholders may revoke the aforementioned conferral of representation or distance voting by expressly terminating said conferral using the same means specified above.

Rules Governing Representation and Distance Voting prior to the General Meeting

- 1) Electronic voting and representation services shall be available to shareholders from 2.00 p.m. onwards on 8 May 2023.
- 2) Representatives that have been nominated and votes that have been cast by post, electronically or via other remote means must be received by the Company at least 24 hours prior to the start time of the General Shareholders' Meeting (first call), i.e. prior to 1 p.m. on 18 June 2023. Otherwise, the conferral of representation or distance vote shall not have any effect.
- 3) On the day and at the location of the General Shareholders' Meeting, the nominated representatives must identify themselves via National ID Card or other appropriate official document, and accept the conferral of representation by signing the corresponding authorisation.
- 4) Those shareholders who cast a postal or electronic vote shall be considered present at the Meeting for the purposes of quoracy.

5) The validity of the representation shall be subject to confirmation by the Company of the principal's status as shareholder.

6) If a shareholder has conferred several representations under the same shareholding, the most recent conferral shall prevail; or, if the date of conferral cannot be determined, the most recent conferral received by the Company shall prevail.

7) If a shareholder has cast his/her vote several times under the same shareholding, the most recently cast vote shall prevail; or, if the casting date cannot be determined, the most recent vote received by the Company shall prevail.

8) Votes cast remotely shall render ineffective any written or electronic conferral of representation, whether of a prior nature (which shall be considered revoked) or subsequent nature (which shall be considered null).

9) If a shareholder has previously nominated a representative, but subsequently attends the Meeting by electronic means, said nomination or vote shall be rendered ineffective.

10) Shareholders with the status of legal personalities may discuss with the Company the possibility of adapting, where appropriate and with due guarantees, voting and representation mechanisms that are tailored to suit their specific circumstances.

11) Shareholders hold exclusive responsibility for the guardianship of their electronic signatures.

12) The Company reserves the right to amend, suspend, cancel or restrict mechanisms for voting and representation for technical or security reasons.

The Company shall not be liable for any damages and losses that might be suffered by shareholders as a result of unavailability of its website, or any faults, overloading, line outages, connection failures, malfunctioning of the Spanish Postal Service or any other identical or similar eventuality outside the control of the Company and that might hamper or prevent usage of remote electronic attendance, delegation or remote voting mechanisms. Without prejudice to the above, the Company reserves the right in such cases to adopt any measures required in each situation.

RIGHT TO INFORMATION:

From the date of this announcement and up until the date when the General Meeting is held, shareholders shall have access to the following documents at the registered office, at Calle Castelló 77, Madrid, in hard copy, or via the Company's website (www.corporacionalba.es) in soft copy:

- The announcement calling the General Shareholders' Meeting.

- The total number of shares and voting rights on the date of the announcement.
- The Management Reports, the Annual Accounts (Annual Report, Balance Sheet, Profit and Loss Account, Statement of Changes in Equity and Statement of Cash Flows), together with the auditors' opinion and the proposed application of profits.
- The Statement of Non-Financial Information, together with the Independent Assurance Report.
- The Auditor's Independence Report.
- The 2022 Corporate Governance Report.
- The Directors' Remuneration Report for 2022.
- The report issued by the Board of Directors in connection with items 5 and 11 on the Agenda.
- The report issued by the Appointments and Remuneration Committee on the Update of the Remunerations Policy of the Board of Directors and the full text of the abovementioned amendment.
- The Report on the activity of the Audit and Compliance Committee during 2022.
- The Report of the Audit and Compliance Committee on related-party transactions during 2022.
- The Report on the activity of the Appointments and Remuneration Committee during 2022.
- Report on the activity of the Investment Committee during 2022.
- The proposed resolutions to be presented at the General Shareholders' Meeting. Additionally, as and when they are received, the shareholders' own proposed resolutions to be presented at the Meeting shall be made available.
- In relation to the re-election of directors, information is made available to shareholders on: their identity, curriculum vitae, category, the Board of Directors' report justifying the re-election and the report of the Appointments and Remuneration Committee.
- The forms that must be used for nomination of representatives and distance voting.

At the shareholders' request, these documents can be printed and sent to them free of charge.

Pursuant to Article 520 of the Spanish Capital Companies Act, shareholders may also request from the directors, in writing to the Company, and up to five days prior to the date of the General Shareholders' Meeting (or verbally over the course of the Meeting), any reports, responses to questions or clarifications concerning the items on the Agenda, the auditors' report and/or any publicly accessible information that the Company may have submitted to the Spanish Securities Market Commission since the date of the last General Shareholders' Meeting (29 November 2022) and on the auditor's report.

When requesting information by written communication, the applicant must also provide documentary accreditation of their identity (via National ID Card or other appropriate official means of identification) and, for legal personalities, sufficient accreditation of the power of representation conferred. The applicant must also accredit his/her status as a shareholder and provide sufficient information (i.e. number of shares and depository) for said status to be verified by the Company.

Valid requests for information, clarifications, written questions and the written responses thereto shall be published on the Company's website.

SPECIAL INFORMATION SERVICES:

Pursuant to Article 539 of the Spanish Capital Companies Act, the Company has created a website, www.corporacionalba.es, to enable shareholders to exercise their right to information and to distribute the relevant information as stipulated in the legislation governing the securities market. Shareholders can visit the website to obtain more detailed information on how to exercise their right to attend and vote at the General Shareholders' Meeting, in accordance with the procedures specified elsewhere in this announcement.

From the date of publication of this announcement up until 1.00 p.m. on 19 June 2023, the website shall also host a Shareholders' Online Forum, which shareholders may access individually or through any voluntary associations they may form, and with all due guarantees, in order to enable communication prior to the holding of the General Shareholders' Meeting. The website also contains the rules and conditions (approved by the Board of Directors) that govern the operation and use of the Forum and which shareholders must abide by. In order to access the Forum, users must follow the instructions on the website www.corporacionalba.es to accredit their status as shareholders. The Forum may publish any proposals to be presented in order to supplement the Agenda declared when the meeting was announced, requests for support for said proposals, initiatives to achieve the necessary percentage to exercise a minority right established in Law, or offers or requests for voluntary representation.

ACCESSIBILITY:

The Company will facilitate accessibility for people with disabilities and senior people to ensure their rights of prior access to the General Shareholders' Meeting documentation, attendance and the exercise of their voting rights. The venue of the meeting will be equipped with measures to facilitate access and monitoring of the meeting, and the exercise of voting, to people with special needs.

For further information or specific needs, you may contact the Company at the following email address: juntageneralalba@corporacionalba.es.

SUPPLEMENT TO THE ANNOUNCEMENT AND PRESENTATION OF PROPOSED RESOLUTIONS:

Pursuant to the provisions of article 519 of the Capital Companies Act, shareholders representing at least three per cent of the share capital may request the publication of a supplement to this call to meeting, including one or more items on the Agenda, provided that the new items are accompanied by a justification or, as the case may be, a justified proposed resolution. This right must be exercised by means of reliable notification to be received at the registered office (Calle Castelló, 77, 28006-Madrid) within five (5) days following the publication of this notice of call. Where appropriate, the supplement shall be published at least

fifteen (15) days prior to the holding of the General Meeting to which this notice refers.

Likewise, shareholders representing at least three per cent of the share capital may, within the same period indicated in the preceding paragraph, submit reasoned proposals for resolutions on items already included or to be included on the agenda of the general meeting. The company shall ensure that these proposed resolutions and any accompanying documentation are circulated to the other shareholders as and when they are received.

BROADCAST OF THE GENERAL SHAREHOLDERS' MEETING:

The General Shareholders' Meeting shall be broadcast live on the Internet, accessible via the Company's website: www.corporacionalba.es.

Connection to this broadcast shall not be deemed to constitute attendance at the General Meeting.

DATA PROTECTION:

Personal data that shareholders provide to the Company in the course of exercising their right to access the Shareholders' Online Forum and attend, delegate a proxy or vote at the General Shareholders' Meeting, and the data supplied by the banking institutions and securities companies with which said shareholders have deposited their shares via Iberclear (the body that is legally authorised to operate the Register of Book-Entry Shares), shall be processed in order to manage, fulfil and monitor the existing shareholder relationship in relation with the announcement and holding of the General Shareholders' Meeting. Shareholders are hereby informed that they are entitled to exercise their rights related to data protection according to the Data Protection Act (Act 3/2018), by sending written communication to the Company's General Administrative Office at Madrid (28006), Calle Castelló, 77.

IT IS EXPECTED THAT THE MEETING WILL BE HELD AT FIRST CALL.

Madrid, 8 May 2023. The Secretary of the Board.