



Madrid, 1 December 2022

**Comisión Nacional del Mercado de Valores**

c/ Edison, 4  
28006 – MADRID

**Subject: OTHER PRICE SENSITIVE INFORMATION - CAPITAL INCREASE EXECUTION (CALENDAR CORRECTION)**

Dear Sirs,

Pursuant to the provisions of article 227 of the Securities Market Act (in the text established by Royal Decree-Law 19/2018, of 23 November), we hereby inform this National Commission of the following

**OTHER PRICE SENSITIVE INFORMATION**

In relation to the communication of "Other Price Sensitive Information" made on 29 November 2022, with registration number 19388, some errors have been detected in the dates of the estimated calendar for the implementation of the capital increase. Therefore, the calendar, with the correct dates, is included below:

1 December 2022: Publication of the announcement of execution of the Capital Increase in the Official Gazette. Last day of trading of the ALBA shares with the right to participate in execution of the Capital Increase (*last trading date*).

2 December 2022: Beginning of the trading period for the free allotment rights and of the period for requesting the remuneration in cash (sale of rights to ALBA) under the Purchase Commitment. Date as from which ALBA shares are traded without the right to participate in execution of the Capital Increase (*ex date*).

5 December 2022: Date on which Iberclear determines positions for the allocation of the free allotment rights (*record date*).

12 December 2022: End of the period for requesting the remuneration in cash (sale of rights to ALBA) under the Purchase Commitment.

15 December 2022: End of the trading period for the free allotment rights. Acquisition by ALBA of the free allotment rights from those shareholders who have opted to receive cash under the Purchase Commitment given by ALBA.



19 December 2022: Payment of cash to those shareholders who have requested remuneration in cash under the Purchase Commitment.

20 December 2022: Waiver by ALBA of the free allotment rights held by it at the end of the trading period. Closing of the execution of the Capital Increase.

20-27 December 2022: Formalities for execution of the Capital Increase and admission to trading of the new shares on the relevant Spanish Stock Exchanges.

28 December 2022: Date scheduled for start of trading of the new shares on those Spanish Stock Exchanges on which they are listed.

Furthermore, the information document relating to the capital increase, containing information on the number and nature of the shares and the reasons for and details of the offer, which also contains the corrections to the dates indicated above, is also annexed to this notice.

Yours faithfully,

The Secretary of the Board  
José Ramón del Caño



Madrid, 29 November 2022

**Comisión Nacional del Mercado de Valores**

c/ Edison, 4  
28006 – MADRID

**Subject: OTHER PRICE SENSITIVE INFORMATION - CAPITAL INCREASE EXECUTION**

Dear Sirs,

Pursuant to the provisions of article 227 of the Securities Market Act (in the text established by Royal Decree-Law 19/2018, of 23 November), we hereby inform this National Commission of the following

**OTHER PRICE SENSITIVE INFORMATION**

The Board of Directors of Corporación Financiera Alba, S.A. (the "Company"), held today, has agreed to implement the capital increase charged to reserves approved by the General Shareholders' Meeting, also held today, all in accordance with the terms and conditions indicated in the aforementioned resolution of the General Shareholders' Meeting. The purpose of the transaction is to implement a flexible shareholder remuneration mechanism ("flexible dividend"), so that shareholders can opt to continue to receive a cash remuneration or to receive new shares in the Company.

In this respect, the Board of Directors has resolved to carry out the capital increase to implement the aforementioned flexible dividend, establishing, in application of the formulas set out in the resolution of the General Meeting of Shareholders, the following terms thereof:

- The maximum number of new shares to be issued in the execution of the capital increase charged to reserves agreed by the General Meeting held on 29 November 2022 has been set at 1,266,086, being, consequently, the maximum nominal amount of the capital increase 1,266,086 euros.
- The price at which ALBA has undertaken to purchase the free-of-charge allocation rights corresponding to such capital increase from its shareholders has been set at a gross amount of 0.993 euros for each right.
- The number of free allotment rights to receive one new share will be 46.



It is hereby stated for the record that, for the calculation of the terms of the capital increase, the arithmetic mean of the weighted average prices of ALBA shares on the Spanish Stock Exchanges on which they are listed for the period of the last 5 trading days prior to 29 November 2022 (i.e. for 22, 23, 24, 25 and 28 November 2022) has been taken as a reference.

The estimated calendar for the implementation of the capital increase is as follows:

1 December 2022: Publication of the announcement of execution of the Capital Increase in the Official Gazette. Last day of trading of the ALBA shares with the right to participate in execution of the Capital Increase (*last trading date*).

2 December 2022: Beginning of the trading period for the free allotment rights and of the period for requesting the remuneration in cash (sale of rights to ALBA) under the Purchase Commitment. Date as from which ALBA shares are traded without the right to participate in execution of the Capital Increase (*ex date*).

5 December 2022: Date on which Iberclear determines positions for the allocation of the free allotment rights (*record date*).

12 December 2022: End of the period for requesting the remuneration in cash (sale of rights to ALBA) under the Purchase Commitment.

16 December 2022: End of the trading period for the free allotment rights. Acquisition by ALBA of the free allotment rights from those shareholders who have opted to receive cash under the Purchase Commitment given by ALBA.

20 December 2022: Payment of cash to those shareholders who have requested remuneration in cash under the Purchase Commitment.

21 December 2022: Waiver by ALBA of the free allotment rights held by it at the end of the trading period. Closing of the execution of the Capital Increase.

21-27 December 2022: Formalities for execution of the Capital Increase and admission to trading of the new shares on the relevant Spanish Stock Exchanges.

28 December 2022: Date scheduled for start of trading of the new shares on those Spanish Stock Exchanges on which they are listed.

To the purposes of Article 1.5(g) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC, the information document relating to the capital



increase, containing information on the number and nature of the shares and the reasons for and details of the offer, is annexed to this notice.

Yours faithfully,

The Secretary of the Board  
José Ramón del Caño