



## **Corporación Financiera Alba reached a net consolidated result of -24 M€ in the first half of 2020**

Corporación Financiera Alba reached a net consolidated result of -€24 million in the first half of 2020, compared to a net consolidated profit of €67 million in the same period of the previous year.

The Net Asset Value (NAV) decreased by 14.8% in the first half of the year to €3,747 million at 30 June 2020, equivalent to €64.33 per share. Alba's share price on this same date was €36.00, reflecting a 44.0% discount.

In this period, Alba invested €59 million, and sold assets for €368 million, significantly increasing its net cash position to €419 million at 30 June 2020.

In June, Alba distributed a supplementary gross dividend of €0.50 per share to its shareholders, drawn from earnings in 2019, representing a disbursement of €29 million.

The investments made by Alba in the first half of 2020 were as follows:

- Acquisition of 1.94% of CIE Automotive for €37.8 million, increasing its stake in this Company to 12.09%.
- Various financial investments for a total amount of €21.4 million.

On the other hand, the main divestments made in the first half of 2020 were as follows:

- Sale of the entire stake (12.06%) in the share capital of Bolsas y Mercados Españoles (BME) for €332.6 million, as part of the voluntary takeover bid formulated by SIX Group AG. Alba has obtained an IRR of 6.2% per annum over an investment period of 6.2 years.
- Sale of two real estate properties in Barcelona and two floors in an offices building in Madrid for €32.5 million.

Since 30 June 2020, Alba has made the following operations:

- On 10 September, Deyá Capital sold its entire stake of 7.5% of the share capital of TRRG Holding Ltd. (previously Ros Roca Environment) to the Terberg group for €17.3 million.

Alba's portfolio at 30 June 2020 was as follows:

<b>Listed holdings</b>	<b>%</b>	<b>Unlisted holdings</b>	<b>%</b>
Acerinox	19.3	Parques Reunidos	25.0
CIE Automotive	12.1	Verisure	6.1
Ebro Foods	14.0	<u>Through Deyá Capital</u>	
Euskaltel	11.0	Alvic	7.8
Global Dominion	5.0	Alvinesa	16.8
Indra	10.5	in-Store Media	18.9
Naturgy	5.4	Monbake	3.7
Viscofan	13.0	Nuadi	37.4
		Preving	24.8
		Satlink	28.1
		Telepizza	3.3
		TRRG Holding Ltd	7.5

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(21<sup>st</sup> of September 2020)