

Board of Directors and Management

Board of Directors



Mr. Francisco Verdú Pons
Director

Economist and Executive MBA from the University of Chicago. Chief Executive of Banca March and director of ACS.

Domianial director.
First appointment:
May 26, 1998.

Mr. Manuel Soto Serrano
Director

B.A. in Economics and Business. Fourth vice-chairman of Banco Santander and non-executive vice-chairman of Indra Sistemas. Director of Inversiones Inmobiliarias Lar, and a member of the consultative committee of Occidental Hoteles Management. Chairman of the advisory board of Mercapital. Previously, he was chairman of the Arthur Andersen World Council and director of Arthur Andersen for EMEA and India.

Independent non-executive director.
First appointment:
May 26, 1999.

Mr. Luis Ángel Rojo Duque
Director

Bachelor of Law, PhD in Economics and State Economist and Proffesor. Non-executive director of Banco Santander. Previously, he was Governor of the Bank of Spain and a member of the board of governors of the European Central Bank.

Independent non-executive director.
First appointment:
September 29, 2002.

Mr. Enrique Piñel López
Director

Legal counsel for the state (leave of absence). Director of Banca March and Iberpistas. Member of the European Union Group of experts on Corporate Governance.

Domianial director.
First appointment:
May 28, 1994.

Mr. Alfredo Lafita Pardo
Director

Legal counsel for the state (leave of absence). Director of Banco Guipuzcoano and Neuropharma and Chairman of Diana Capital. Member of the board of governors of Fundación Acción Familiar.

Independent non-executive director.
First appointment:
June 22, 1988.

Mr. Nicholas Brookes
Director

Economist. Non-executive chairman of De La Rue Plc and director of Axel Johnson Inc. and the Institute of Directors. Fellow of the Institute of Chartered Accountants. Previously, he was CEO of Spirent Plc, president of Materials and Controls Group and vice-president of Texas Instruments Incorporated.

Independent non-executive director.
First appointment:
May 26, 1999.



**Mr. Santos Martínez-Conde
Gutiérrez-Barquín**
Chief Executive

Civil engineer and MBA from ICADE. Director of ACS, Unión Fenosa and Acerinox.

Executive director.
First appointment:
September 27, 2006.

Mr. Isidro Fernández Barreiro
Second Vice-Chairman

Industrial engineer and MBA from IESE. Director of Banca March, ACS and Prosegur.

Domanial director.
First appointment:
May 28, 1994

Mr. Pablo Vallbona Vadell
First Vice-President

Naval engineer and MBA from IESE. Executive vice-chairman of Banca March, vice-chairman of ACS, vice-chairman of Abertis Infraestructuras, chairman of Iberpistas.

Executive director.
First appointment:
June 26, 1990.

Mr. Carlos March Delgado
Chairman

Bachelor of Law. Chairman of Banca March and vice-chairman of the Juan March Foundation and the Juan March Institute of Study and Research.

Previously, he was a director of the Carrefour Group, founding partner and first chairman of the Institute of Economic Studies, a member and chairman of the Spanish group in the Trilateral Commission, and founder and first chairman of the Spanish section of the Association for European Monetary Union. He sat on the International Committee of JP Morgan and on the international advisory board of the University of Columbia.

He was awarded the Légion d'Honneur by the French government.

Domanial director.
First appointment:
June 22, 1988.

Mr. Juan March Delgado
Chairman

PhD in Industrial Engineering. Director of Banca March and chairman of the Juan March Foundation and the Juan March Institute of Study and Research. Member of the International Advisory Board of the Council on Foreign Relations.

Previously, he was chairman of Banco del Progreso, a director of Banco Urquijo and Signet Banking Corporation, a member of the World Business Council for Sustainable Development, and a patron of the Carrefour International Foundation for Patronage and Solidarity.

Domanial director.
First appointment:
October 8, 1973.

Board of Directors Committees

AUDIT COMMITTEE

Mr. Manuel Soto Serrano
Chairman

Mr. Enrique Piñel López
Member

Mr. Francisco Verdú Pons
Member

APPOINTMENTS AND REMUNERATION COMMITTEE

Mr. Juan March Delgado
Chairman

Mr. Alfredo Lafita Pardo
Member

Mr. Luis Angel Rojo Duque
Member

NON-DIRECTOR SECRETARY

Mr. José Ramón del Caño Palop

Management

MANAGING DIRECTOR

Mr. Santos Martínez-Conde Gutiérrez-Barquín

DIRECTORS

Mr. José Ramón del Caño Palop

Mr. Luis Lobón Gayoso

Mr. Juan March de la Lastra

Mr. Ignacio Martínez Santos

Mr. Tomás Villanueva Iribas

TAX ADVISOR

Ms. Adriana Verduras de Mata

DEPARTMENT HEADS

Mr. Antonio Egido Valtueña

Mr. Javier Fernández Alonso

Mr. Diego Fernández Vidal

Mr. Alfredo Gadea Martín

Mr. Félix Montes Falagán

Mr. Andrés Temes Lorenzo

COMMUNICATIONS AND PRESS

Mr. Luis F. Fidalgo Hortelano